

# ECONOMIC SNAPSHOT



## BUILDING PERMITS

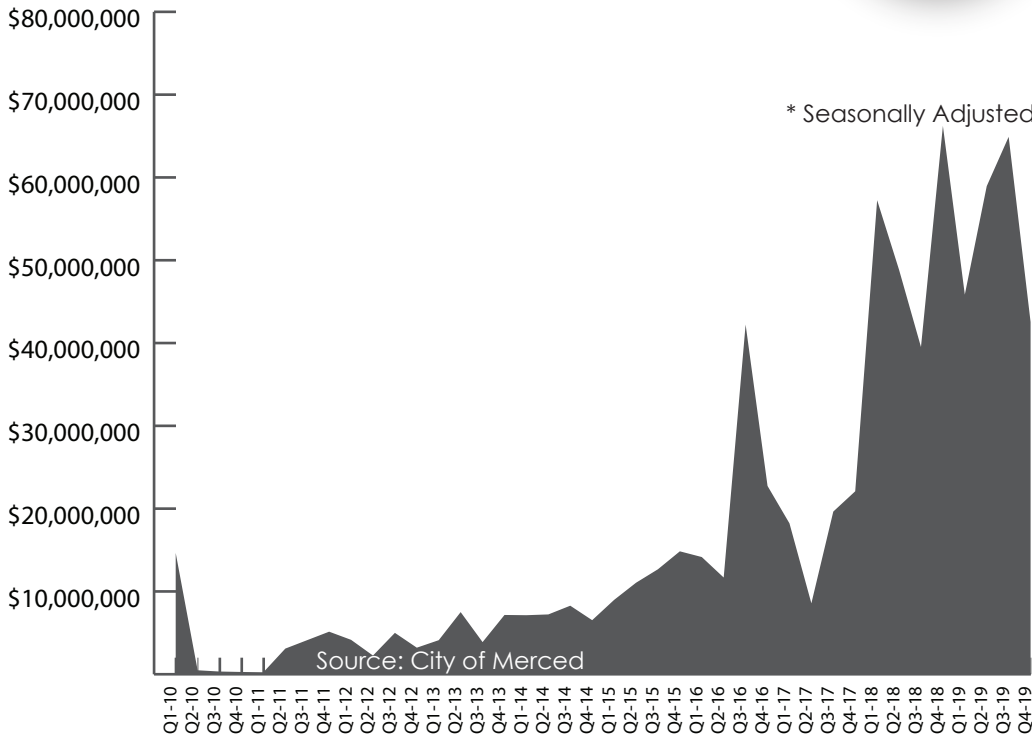
2010 = 100

▲ 190.3%

Q1 2010  
100

Q4 2019  
**290.3**

## BUILDING PERMITS AT A GLANCE...



Total valuation of permits issued was over \$42.5 million in Q4 2019, up 190.3% or more than \$27.8 million from the base year in 2010.

In 2019, total valuation of all permits issued was over \$212.2 million, the highest grossing year since 2010.

Compared to a year ago, valuation was down over \$23.6 million or 35.8%.

Compared to two years ago, valuation increased more than \$20.4 million or 92.5%.

There were 1,195 permits issued in Q4 2019, up from 1,098 permits in Q3 2019.

## 4TH QUARTER TREND

Total valuation of permits issued was over \$42.5 million in Q4 2019, down 34.5% following the second highest performing quarter in Q3 2019.

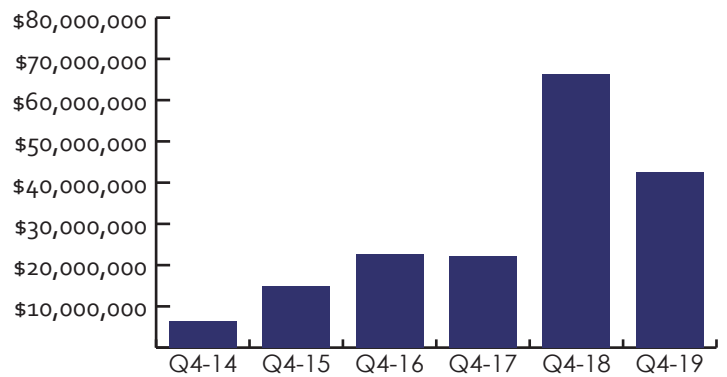
Large variations between quarters remains common due to project size, number of projects, and standard seasonal changes. Overall, building remains strong with significant projects being issued and a strong number of permits as well.

In 2019, more than \$212.2 million in permits were issued, the highest grossing year since 2010. This was up from over \$211.8 million in 2018 and up from over \$15.7 million in 2010.

Total valuation of building permits issued remains the most recovered component of the snapshot when compared back to 2010.

## 4TH QUARTER PERFORMANCE

-BASED ON TOTAL PERMIT VALUATION-



Total increase of 551.5% since Q4 2014.

